

Main Requirements to Consider When Buying a Home



1. Mortgage Pre-Approval

- Get pre-approved by a lender to understand your budget and show sellers you are a serious buyer.

2. Stable Income & Employment

- Demonstrate a reliable source of income and steady employment history for at least 2 years.

3. Credit Score

- A good credit score (typically 620 or higher) is essential for qualifying for a loan with favorable terms.

4. Down Payment

- Most lenders require at least 3-20% of the home price as a down payment.

5. Closing Costs

- Be prepared to cover additional expenses, typically 2-5% of the home's purchase price.

6. Debt-to-Income Ratio

- Lenders usually prefer a DTI ratio below 43% to ensure you can handle monthly mortgage payments.

7. Property Research

- Investigate the neighborhood, property taxes, local schools, and community amenities.

8. Home Inspection

- Hire a certified inspector to evaluate the condition of the property before purchase.

9. Real Estate Agent Support

- Work with a trusted Realtor to navigate the home-buying process, negotiate offers, and manage paperwork.

10. Legal & Financial Review

- Review all documents carefully with legal or financial professionals before closing.

Presented by:

Milly Rodríguez – Licensed Realtor
Helping You Find the Perfect Home with Confidence

Based in: West Palm Beach, Florida

Phone: +1 561- 662-6008

Email: sales@millyrodriguez.com

Website: www.millyrodriguez.com

